

## ICS and CDARS – Smart Cash Management

With the ICS<sup>®</sup>, or Insured Cash Sweep<sup>®</sup>, service and CDARS<sup>®</sup>, you can enjoy the peace of mind that comes with access to multi-million-dollar FDIC insurance and can choose the service or combination of services that best meets your needs for returns and access to funds. Now that's smart.



### Earn Interest

Ask us about the returns you can earn. Enjoy the conveniences of banking directly with us and of earning one interest rate per service for funds placed into demand deposit accounts through ICS or into CDs with CDARS.<sup>1</sup>

### Enjoy Peace of Mind

Rest assured knowing that your funds are eligible for multi-million-dollar FDIC insurance protection that's backed by the full faith and credit of the federal government. No one has ever lost a penny of an FDIC-insured deposit.

### Access Funds

With ICS, enjoy unlimited withdrawals. With CDARS, select from a range of maturities (4 weeks, 13 weeks, 26 weeks, 52 weeks, 2 years, 3 years, and 5 years).

### Save Time

Work directly with just us—a bank you know and trust—to access multi-million-dollar FDIC insurance, and forego the need to use repo sweeps or to track collateral on an ongoing basis.

### Stay Local

Feel good knowing that the full amount of your funds placed through ICS and/or CDARS can stay local to support lending opportunities that build a stronger community.<sup>2</sup>

### How do ICS and CDARS work?

Institutions, like ours, that offer ICS and CDARS are members of a special Network. When we place your deposit through the ICS and/or CDARS service, that deposit is divided into amounts under the standard FDIC insurance maximum of \$250,000 and is placed in demand deposit accounts (using ICS) and/or CDs (using CDARS) at multiple banks. As a result, you can access coverage from many institutions while working directly with just one.

You work directly with our bank's service team. And you receive one monthly statement from our bank for each service in which you participate. As always, your confidential information is protected.

### Want to learn more?



**CITIZENS**  
BANK of WEST VIRGINIA

Member  
FDIC

<sup>1</sup> One interest rate per CD maturity when using CDARS.

<sup>2</sup> When deposited funds are exchanged on a dollar-for-dollar basis with other banks in the ICS or CDARS Network, we can use the full amount of a deposit placed through ICS or CDARS for local lending, satisfying some depositors' local investment goals or mandates. Alternatively, with a depositor's consent to certain types of ICS or CDARS transactions, our bank may choose to receive fee income instead of deposits from other banks. Under these circumstances, deposited funds would not be available for local lending.

Placement of funds through the ICS or CDARS service is subject to the terms, conditions, and disclosures in the service agreements, including the Deposit Placement Agreement ("DPA"). Limits apply and customer eligibility criteria may apply. Unlimited program withdrawals are available with ICS only when using the ICS demand option. Although funds are placed at destination banks in amounts that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA"), a depositor's balances at the relationship institution that places the funds may exceed the SMDIA (e.g., before ICS or CDARS settlement for a deposit or after ICS or CDARS settlement for a withdrawal) or be ineligible for FDIC insurance (if the relationship institution is not a bank). As stated in the DPA, the depositor is responsible for making any necessary arrangements to protect such balances consistent with applicable law. If the depositor is subject to restrictions on placement of its funds, the depositor is responsible for determining whether its use of ICS or CDARS satisfies those restrictions. ICS, Insured Cash Sweep, and CDARS are registered service marks of Promontory Interfinancial Network, LLC.