

Citizens Named to Top 200 Community Banks in the Nation

Citizens Bank of West Virginia has been named to *American Banker* magazine's Top 200 Publicly Traded Community Banks and Thrifts in the nation. In its May 2020 issue, *American Banker* ranked Citizens 150th on its prestigious nationwide list. Citizens is ranked the highest in West Virginia and the only bank headquartered in this region of the state to make the list.

"It is an honor to be named in American's Banker's top-performing publicly traded community banks," commented Nathaniel S. Bonnell, President & CEO. "We are grateful for the talented professionals who work hard for our organization to make our success possible. We have a great team at Citizens, and this achievement is a testament to their efforts. As we navigate these challenging times in response to COVID-19, our organization is well-positioned to meet the needs of clients and shareholders."

The study examined 511 well-capitalized publicly traded banks with \$2 billion or less in assets. Rankings are determined by each institution's return on average equity (ROAE); a measure of profitability widely used by investors to analyze business performance. Only two other West Virginia institutions made the list.

Citizens Bank of West Virginia, with assets of \$317 million, is a community bank headquartered in Elkins, West Virginia and operates branch offices in Parsons, Beverly, Snowshoe and Buckhannon. Citizens provides integrated financial services including retail and commercial banking, wealth management, and mortgage services in North Central West Virginia. The bank is a wholly owned subsidiary of Citizens Financial Corp. (OTC: CIWV). For more information, visit us online at www.citizenswv.com.

###