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**For Immediate Release
Photo Included**

Citizens Bank of West Virginia announced that Matt Osborne has been hired as its Vice President & Chief Credit Officer.

A cum laude graduate from Ball State University in Muncie, Indiana with a B.S. in accounting, Osborne also holds a Master of Business Administration from the University of Kentucky in Lexington, Kentucky.

Osborne comes to Citizens after a nine-year career with United Bank and several of its affiliated banking organizations in Kentucky. He began his career as an Internal Auditor gaining exposure to the loan review and loan compliance functions. He progressed into both consumer and commercial lending positions to become a Senior Vice President at United Bank. As United's Senior Loan Officer in the Versailles, Kentucky market, Osborne managed a loan portfolio in excess of \$80 million while setting interest rate and policy strategies, and managing the credit risk administration function.

In his role at Citizens, Osborne will manage the bank's overall credit risk exposure and provide leadership for credit analysis, loan and appraisal review, collections, and loan operations. He will work in collaboration with the bank's Retail Banking Officer and Senior Lending Officer to meet customer loan needs and develop reports/recommendations for executive management and the Board of Directors. His responsibilities will also include oversight of the credit underwriting and approval process, directing the loan policy, monitoring asset quality, and working with the regulatory agencies.

"Citizens remains committed to meeting the credit needs of the communities we serve and I could not be more pleased in our selection of Matt and confident in his abilities to lead our credit function," said Citizens Bank of West Virginia President & CEO, Thomas K. Derbyshire. "Matt's extensive credit experience as well as his understanding of the role a community bank plays in the marketplace will add significant strength to our management team as well as provide us with sound direction for loan policies and procedures."

Citizens' new Vice President is married to Dr. Katherine Osborne, a Professor of English at Davis & Elkins College. They reside in Elkins and have an eleven-month old daughter, Annalee.

"I am happy to call Elkins my new home and excited about joining Citizens' team of professionals who all share a commitment and passion in delivering a gold standard of service, along with understanding the personal and business credit needs of the bank's customers," stated Osborne. "I look forward to becoming an active member of this community."

Citizens Bank of West Virginia, with headquarters in Elkins, offers full service banking, trust, and investment services. The bank has \$228 million in consolidated assets and operates four banking offices and nine ATM facilities in Randolph, Tucker and Pocahontas counties.